DEAR TAHOE FUND FRIENDS,

INSIDE THESE PAGES you will find the Annual Report for the 2014/15 Fiscal Year ending on June 30, 2015. This is a brief look at the work of the Tahoe Fund as we continue to expand our efforts to restore and enhance Lake Tahoe with your support.

We continued to grow our support base with the new Stewardship Circle campaign, a multi-year commitment to support the sustainability of our organization. To the amazing collection of individuals, businesses and foundations that have come together to invest in our vision and the long-term preservation of Lake Tahoe, we say thank you. With your continued support, we will create a legacy for generations to come.

Sincerely,

Tim Cashman, Chair          Amy Berry, CEO

DEAR TAHOE FUND FRIENDS,
INCLINE TO SAND HARBOR BIKE PATH

The Incline to Sand Harbor Bike Path will be a spectacular three-mile paved path that will provide a new opportunity for the community to experience the natural beauty of the eastern shore of Tahoe. An exceptional recreational amenity with added environmental benefits, the path will also significantly improve the safety of those traveling down the Highway 28 corridor. With a 10-foot wide path, it will meet the American Disability Act standards to ensure it is accessible to everyone to ride, walk or stroll.

The new path will begin at the intersection of Lakeshore Drive and Highway 28, expanding the current Lakeshore bike path for three more miles down to the Sand Harbor State Park. Along the way it will provide access to Hidden Beach, Memorial Point and various other scenic vistas. It is a major component of the Lake Tahoe Bikeway that will one day go all the way around the Lake.

Led by the Tahoe Transportation District, the project team identified more than $12 million dollars in public funding from various federal, state and Washoe County sources for construction. Through the generosity of our donors, the Tahoe Fund met the matching funds goal of $750,000 to act as a match to access and leverage these public funds. These dollars triggered a cascade of public funding to finalize engineering plans and begin construction. Construction is scheduled to begin in 2016.
Aquatic invasive species are a serious threat to the crystal clear waters of Lake Tahoe. Aquatic invaders such as Eurasian watermilfoil, Asian clam and brown bullhead catfish have already established in Lake Tahoe. These non-native species change the natural make-up of the waters and threaten to significantly reduce the recreational use of the Lake and surrounding rivers. This project will implement control and removal efforts for Eurasian water milfoil at the mouth of the Tahoe City Dam and down the Truckee River. Locally trained crews will hand pick the weeds from the shallow shores using proven best practices. In deeper areas, divers will be sent to the bottom of the Lake to cover the plants with mats. Both practices have been shown to have great success in restoring the near shore environment back to its original pristine manner.

2014 SIGNATURE PROJECTS

Tahoe City AIS Weed Control Project

Granted: $33,000
Partners: Tahoe Resource Conservation District, California Department of Parks and Recreation, Tahoe Regional Planning Agency, University of Nevada
South Tahoe Environmental Education Coalition, California Tahoe Conservancy believes strongly in the need to protect Lake Tahoe for the benefit of our current and next generations. The Environmental Education Fund, the Tahoe Fund, and the Lake Tahoe Forever campaign are just a few examples of efforts that are under way to protect Lake Tahoe’s unique scenic beauty and natural and cultural history.

Environmental Education Fund

**Granted:** $3,500

**Partners:** Sierra Watershed Education Partnership, South Tahoe Environmental Education Coalition, US Forest Service

**The Tahoe Fund** believes strongly in the need for environmental stewardship of the Lake Tahoe region to help ensure the long-term preservation of the Lake among our current and next generations. The magnificent environment of Lake Tahoe creates a wonderful opportunity to create lifelong environmental stewards in the Basin and beyond. Through the Environmental Education Fund, the Tahoe Fund provided grants to fund Generation Green, Trout in the Classroom, and the Tahoe Basin Watershed Education Summit.

Ski Run Channel AIS Weed Control Project

**Granted:** $13,500

**Partners:** Tahoe Resource Conservation District, California Tahoe Conservancy

**The Ski Run Channel** in South Lake Tahoe is infested with Eurasian watermilfoil and curly-leaf pondweed, aquatic invasive plants that threaten the clarity of the Lake. The high volume of traffic through the channel, notably commercial daily cruises to Emerald Bay, spread the invasive plants to other pristine areas of the Lake. This project will allow the continued treatment and removal of these hazardous weeds to restore the near shore clarity around the Lake.

Tahoe In Depth

**Granted:** $5,000

**Lead Agency:** Tahoe Regional Planning Agency

**Tahoe In Depth** is a news publication that aims to inspire environmental understanding and stewardship at Lake Tahoe. The purpose of Tahoe In Depth is to help homeowners, landowners, visitors and policymaker’s clear, straightforward and interesting information about the Lake Tahoe environment—from successful restoration to ongoing challenges. The goal is to help people better understand the work being done to restore Tahoe’s clarity and the role they can play in helping reach that outcome. The publication explores the natural and cultural history of the Tahoe Basin while providing balanced, reliable information on a wide spectrum of scientific and planning efforts under way to protect Lake Tahoe’s unique scenic and ecological qualities.

Take Care Campaign

**Granted:** $20,000

**Partners:** Tahoe Fund, League to Save Lake Tahoe, Tahoe Regional Planning Agency, Tahoe Resource Conservation District, UC Davis - Tahoe Environmental Research Center

**The Tahoe Fund** worked together with a collaboration of organizations to develop the region’s first unified stewardship campaign. The campaign is an attempt to reduce the human impacts on our environment through a series of fun and simple messages. Campaign materials were made available to community organizations to use in their outreach efforts for a Summer 2015 launch.
LICENSE PLATE PROGRAM

THE TAHOE FUND CONTINUED to promote the sale and renewal of Tahoe license plates with a new “True Blue” advertising campaign and the popular Plates for Powder program that awards new plate buyers with lift tickets to area resorts. The fees from plate purchases and renewals go to the California Tahoe Conservancy and the Nevada Division of State Lands to fund hiking and biking trails, and watershed restoration projects around the Basin.

Thank you to our 2014–15 season participating resorts:

- Diamond Peak Ski Resort
- Heavenly Mountain Resort
- Homewood Mountain Resort
- Kirkwood Mountain Resort
- Mt. Rose Ski Tahoe
- Northstar California
- Royal George Cross Country Ski Resort
- Sierra at Tahoe
- Squaw Valley | Alpine Meadows
- Sugar Bowl Resort
- Tahoe Donner
- Tahoe XC

Dave Wilderotter of Tahoe Dave’s is true blue for Tahoe with his Tahoe license plate.
DOLLAR PROGRAMS

LAUNCHED AS A PARTNERSHIP between the Tahoe Fund and the Truckee River Watershed Council, Green Bucks is a dollar donation program that allows guests to help raise funds for the local environment. Please support these businesses that support our efforts.

Thank you to these incredible Green Bucks businesses:

- Alpine Meadows | Squaw Valley
- Big Blue Adventure LLC
- Blue Angel Café
- Drunken Monkey
- Edgewood Tahoe Golf Resort
- Event Masters
- Fifty-Fifty Brewing Company
- Hard Rock Hotel and Casino Lake Tahoe
- Heavenly Mountain Resort
- Homewood Mountain Resort
- Kirkwood Mountain Resort
- Lakeside Inn
- Lake Tahoe Resort Hotel
- MontBleu Resort Casino & Spa
- Mourelatos Lakeshore Resort
- Northstar California
- PlumpJack Squaw Valley Inn
- Squaw Valley Lodge
- Tahoe Mountain Properties
- Tahoe Mountain Resorts Lodging
- Tahoe South
- Truckee Properties
- Truckee Tahoe Airport
- West Shore Café & Inn
ON AUGUST 18, 2014 the Tahoe Fund held its 4th annual Founders Circle on the lakefront lawn of the West Shore Cafe. Donors were treated to a gourmet dinner from the chef of San Francisco’s Waterbar and EpicRoasthouse. The focus of the evening was on the Tahoe Fund’s new Stewardship Circle campaign and the 2014 Signature Projects.
The Tahoe Fund was the Organizing Sponsor of the 18th Annual Lake Tahoe Summit held on August 19, 2014 at the Valhalla Estate in South Lake Tahoe. The Summit was hosted by Senator Dianne Feinstein and included a keynote by California Governor Jerry Brown and remarks from federal leaders from both California and Nevada. The theme of the summit was “Drought, Wildfire, and Invasive Species: Confronting the Effects of Climate Change on Lake Tahoe.”
ON A WARM SUMMER DAY, Tahoe Fund took the mound at the Reno Ace’s ballpark to spread awareness of the work of the Tahoe Fund. The Tahoe Fund was featured on the scoreboard and engaged kids in the audience with a fun game to “pick up Asian clams” with ping pong balls.

DEEP FLIGHT

A FEW LUCKY TAHOE FUND DONORS were treated to a once-in-a-lifetime experience as they boarded the Deep flight submarine to explore the depths of Lake Tahoe.
**STEWARDSHIP CIRCLE PROGRAM**

*TAHOE FUND INTRODUCED* the Stewardship Circle campaign to help inspire, motivate, and empower stewardship of our important national treasure. Donors joined the Stewardship Circle with a multi-year commitment of at least $2,500 a year for three years.

Stewardship Circle members are a distinguished group of leadership donors made up of individuals, foundations and corporations helping us to restore and enhance the Tahoe environment. Thank you to our early Stewardship Circle donors!

**Platinum**
Ron & Maureen Ashley  
Blum Family Foundation  
Dan Haas in memory of Joanne Haas – Marin Community Foundation  
Squaw Valley | Alpine Meadows  
Vail Resorts

**Gold**
Duane & Becky Andrews  
Georgy & Sue Bull – Schwab Charitable Fund  
Ginnie & Peter Haas Jr. – Pete E. Haas Jr. Family Fund  
Eric Havian & Jean Jarvis – The San Francisco Foundation  
Serendipity Fund – Parasol Tahoe Community Foundation

**Silver**
AT&T  
Camp Richardson Resort  
Tim & Denise Cashman  
Richard & Theresa Crocker – Santa Cruz County Community Foundation  
Janie and Donny Friend – Jewish Community Foundation  
Melissa & Jason Green – Parasol Tahoe Community Foundation  
Hard Rock Hotel Lake Tahoe  
John & Glennis Jones  
Ralph & Margie Koldinger  
Sharon Lane  
Mountainside Partners  
NV Energy  
Cindy Pester  
PlumpJack Group  
Tom Seeliger  
Lynn Suter  
Angelo Tsakopoulos  
Roy Wickland

**Granite**
CA 89  
Cal Neva  
Todd & Erika Chapman  
Claudia Flosheim  
Cindy Gustafson & Wally Auerbach  
Terry Watt & Mark Karwowski
2014/2015 BOARD OF DIRECTORS

OFFICERS
Tim Cashman, Chair
Las Vegas Harley Davidson; At-large Nevada TRPA Board Member
Art Chapman, Vice-Chair
JMA Ventures, Homewood, West Shore Café
Tom Merrins, Secretary
Krause-Taylor; League to Save Lake Tahoe Board Member
Allen Biaggi, Treasurer
Former Director of Nevada Conservation and Natural Resources

Jim Boyd
Clean Tech Advocates; former California Energy Commissioner
Warner Chabot
CEO, Warner Chabot & Associates; former CEO California League of Conservation Voters
Scott Gillespie
Principal, Sandbox Studio
Cindy Gustafson
Former California Fish & Game Commissioner; GM, Tahoe City Public Utility District
Katy Simon Holland
Simon and Associates Consulting, former Washoe County General Manager
Kevin Marshall
President, Clear Capital
Steve Merrill
Benchmark Capital; past Director of TRPA

Hilary Newsom
President, PlumpJack Group
Jim Porter
Chairman Emeritus, Tahoe Truckee Community Foundation; Partner, Porter Simon
Cory Ritchie
Chair of Hardie Family Council; Active Community Member
Patricia Ronald
Past Board Member Tahoe-Baikal Institute and League to Save Lake Tahoe
Chuck Schaefer
CEO, Edgewood Companies
Pete Sonntag
COO, Heavenly Resort (Vail Resorts)
Julie Motamedi Teel
Owner, Lakehouse Mall; former Chair of TRPA
Terry Watt
Conservationist; formerly with SF Environmental Law Firm Shute, Mihaly & Weinberg
Andy Wirth
CEO & President, Squaw Valley; Vice Chair, Reno/Tahoe Airport Authority

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ADVISORY COUNCIL
Jim Lawrence
Special Advisor of the Nevada Department of Conservation and Natural Resources
Patrick Wright
Executive Director, California Tahoe Conservancy
INCLINE VILLAGE TO SAND HARBOR BIKE PATH DONORS

Vistas & Kiosks
Vista 1:  Donny & Janie Friend – Jewish Community Foundation
Vista 2:  Nancy Bunt
Vista 3:  Aaron Moore and Jason & Melissa Green – Parasaol Tahoe Community Foundation
Vista 4:  Mary Anne Sangiacomo
Vista 5:  Susan McMillan & Tom Kenny
Vista 6:  Parasaol Tahoe Community Foundation & Tahoe Truckee Community Foundation
Vista 7:  Jim, Nancy & Carter Kennedy – Vanguard Charitable Endowment
Vista 8:  Tim & Holly Racich and Kevin & Sheri Marshall
Vista 9:  Ron & Maureen Ashley
Vista 10:  Richie & Hardie Families – Parasaol Tahoe Community Foundation
Vista 11:  Rob & Amy Alston and Parasaol Tahoe Community Foundation
Vista 12:  Cashman Family
Vista 13:  Kern Schumacher
Vista 14:  Jan & Julie Clark and Norm Pease
Vista 15:  Steve & Sandy Hardie – Parasaol Tahoe Community Foundation
Vista 16:  Janet Mullen
Kiosk 1:  Dan Brower & Family
Kiosk 2:  Les Busick
Kiosk 3:  Raley’s Foundation

Interpretive Panels
NV Energy Foundation

$5000 – Trout Pavers
Andrew Sabin Family Foundation
Isagenix International

$1000+
Laurel Andrew
J. Andrews Harris
James Kaplan
Greg Mckay
NCE Engineering
Brett Robinson
Julie Savage – The US Charitable Gift Trust

$500+
Anonymous – Parasaol Tahoe Community Foundation
Ascent Environmental
John & Rajasheer Benediktsson
Sandra Carth
Evelyn Chipman
Brad Dolan
Florence & Steven Goldby
Gunderson Law Firm
John Higley
Ralph Kuhn
Louis & Mary Ann Peoples
Larry & Cathy Switzer
Tahoe Ski Bum
Arthur Winkleback
Carol & Bill Yeates
Karen Zito – Fidelity Charitable Gift Fund

$100+
John & Gladys Aadland
Cathy & Mike Abelson
Muriel Del Agostino
Judy Aluoto
Lisa & Mike Allred
Adam Althoff
John Althoff
Sydney Althoff
Joni Amaroldi
Joyce Anzelz, in Honor of Joyce & Marty Anzelz
Lori A. Baptista
Kristan Barbour
Bill & Michelle Barnes
Neil, Jill, Brandon & Trevor Barnes
Nancy Barrett
Barbara Bass, in Honor of Dr. Tracy L. Bass
Linda Bell
Linda Bell, in Honor of Terry Bell
Jason Bell, Brendy Bell Alap
Sandra Benson, in Memory of Larry Benson
Gay Bentley
Jim Berej
Paul & Maria Berning
Debby & Mike Bird
David Bobzien
Monique & Tad Bogdan
Julie Bowman, in Honor of Road Waroa
Schatz Boyd
Sandra & Russ Bradford, in Honor of Ben & Cassie McClure
Chloe & Carlin Branson
Lynn Brown, in Memory of Ed Wurtzle
Steve & Patrice Bruni
Julia Nickles Bryan
Paule & John Buchanan
Bob & Margo Burdette
John Butera
James & Molly Butler
John Butler
Laurie Byren
Curtis Campi
Ken & Denise Cash
Nicholas Casini
Michael Cassacia
The Ceragodi Family
James Chang
Tseng Ho Chen
Bill Cherry
Glenn Childa
Michael Christian
Sydney Coatsworth
Collins Engineering Consulting, LTD.
Theresa Colombini
Mike & Stacy Combs
Dennis Concannon
Bevan Cooney
John Copoulos
Ray Costa
Mary Alice Cox
Harriet Cummings
Brian & Taylor Curler
Charlotte & Chet Curtis
Lani Davies, in Memory of Greg Kinch
Roger Delgado
Kerry & Greg Donovan
Lynne Doyle
Chuck & Judy Drake
Bill & Berk Dreesw
John & Heidi Drum, in Honor of Don & Dotti Hill
Don Duckworth, in Memory of Daryl Robert Duckworth
Bill & Laura Durica
Hank Echter & Karolina Hedman
Michael Ekwall, in Honor of Lou & Barbara Eck
Mark, Mary, Jessica, & David Ellingson
Erin Ellis
David Faucher
Thank you to our Founders Circle donors who generously provided a sustainable foundation for the Tahoe Fund’s future growth and service to the Tahoe environment. The campaign raised over a million dollars from multi-year pledges and donations.

Platinum – $25,000+
Blum Family Foundation
Edgewood Companies
Jan & David Hardie – Parasol Tahoe Community Foundation
The Sandra & Steven Hardie Fund – Parasol Tahoe Community Foundation
JMA Ventures
Robert S. & Dorothy J. Keyser Foundation
Steven Merrill
Bob & Cindy Pester Family
Cory & Ryan Ritchie – Parasol Tahoe Community Foundation
Serendipity Fund – Parasol Tahoe Community Foundation
Shackleton Family
Squaw Valley
Vail Resorts

Gold – $10,000
Tim & Denise Cashman
Richard & Theresa Crocker
E. L. Cord Foundation
Cindy Gustafson & Wally Auerbach
Eric Havian & Jean Jarvis
Joanne Marchetta
Mathewson Trust

Silver – $5,000
Arbor Realty Trust
Ascent Environmental
Allen & Linda Biaggi
Amy Berry
Seth Berry
Jim & Cathy Boyd
California 89
Blaise & Leslie Carrig
Colleen & Art Chapman
Brett & Karen Coleman Foundation
DMB Pacific
East West Partners/Tahoe Mountain Resort Foundation
Claudia A. Florsheim
The Don & Janie Friend Family
Ken & Gina Gardner
Joan Gibb
Scott Gillespie, Maja Thaler & Family
Max & Nancy Gisko
Jason & Melissa Green
Chuck Greene
Samuel & Suzanne Harrosh
Thomara B. & Thomas Hart Foundation
Bob & Tammy Hassert
Dr. Laurence Heifetz & Dr. Daphne Palmer

Randy Hill
Meganne & Mark Houghton-Berry
Fred & Barbara Ilfeld
Jaquish & Kenninger Foundation
Vicki & Roger Kahn
Lahontan Community Foundation
Sharon Lane
Lawrence Realty
Stephen A. Lind
Jean & Wayne Lowell
Carol & Craig Lundin
Nancy & Charles McDermid
Dean & Madylon Meiling – Spirit of the Lake Fund
Dan Morgan
Tom Mertens & Barbara Krause
NV Energy
Parasol Tahoe Community Foundation
Barbara Perlman-Whyman & Andrew Whyman
Jim & Marianne Porter
Jon Q. & Ann S. Reynolds Fund
Patricia & Robert Ronald
Mike & Carol Sabarese
Chuck & Sue Scharer
Michael Schaufeld
Fred Smith
Carol & Ned Spieker
Lynn M. Suter
Tahoe Beach Club
Daniel Tosh
Terry Wart & Mark Karwowski
E.L. Wiegand Foundation
Karen & Andy Wirth
Roger & Bea Wittenberg
Patrick & Rachel Wright
FRIENDS OF TAHOE DONORS

Champion – $2,500+
- Capurro Foundation
- Confidence Foundation
- Paul & DD Felton
- Joshua Hatch – Marin Community Foundation
- Mathewson Charitable Lead Trust Two
- Mathewson Charitable Lead Trust One
- Milthorpe Sports, LLC
- NVE Holdings, LLC

Capurro Foundation
Confidence Foundation
Paul & DD Felton
Joshua Hatch – Marin Community Foundation
Mathewson Charitable Lead Trust Two
Mathewson Charitable Lead Trust One
Milthorpe Sports, LLC
NVE Holdings, LLC

Trailblazer – $1,000+
- Brigham Family – Vanguard Charitable Endowment Program
- John & Patty Brissenden
- Richard Chambers and Bonnie McGregor – Schwab Charitable Fund
- Max Gisko
- Kirk Hardie
- Scott & Monica Hill
- Elizabeth Holmes
- Stephen Lind – Parasol Tahoe Community Foundation
- Tahoe Spirits, Inc.

Brigham Family – Vanguard Charitable Endowment Program
John & Patty Brissenden
Richard Chambers and Bonnie McGregor – Schwab Charitable Fund
Max Gisko
Kirk Hardie
Scott & Monica Hill
Elizabeth Holmes
Stephen Lind – Parasol Tahoe Community Foundation
Tahoe Spirits, Inc.

Adventurer – $500+
- Rick Stephens
- Daniel Tosh
- Samir Tuma and Kriss Deigmeier
- Stephen Van Dusen
- Harvey & Leslie Wagner Foundation
- Wanderlust Festival, LLC
- John Williams

Rick Stephens
Daniel Tosh
Samir Tuma and Kriss Deigmeier
Stephen Van Dusen
Harvey & Leslie Wagner Foundation
Wanderlust Festival, LLC
John Williams

Explorer – $100+
- Janet & Harry Chapman
- Jonathan Fredricks
- Stephen Gill
- Tom MacBride
- Aramie McDonald
- Thomas Mertens
- Chris & Marilyn Nolet
- Olander Family Foundation
- Lawrence Sidney – Fidelity Charitable Gift Fund
- Sliwkowsky Fund – Renaissance Charitable Foundation, Inc.
- Steve & Betsy Young

Janet & Harry Chapman
Jonathan Fredricks
Stephen Gill
Tom MacBride
Aramie McDonald
Thomas Mertens
Chris & Marilyn Nolet
Olander Family Foundation
Lawrence Sidney – Fidelity Charitable Gift Fund
Sliwkowsky Fund – Renaissance Charitable Foundation, Inc.
Steve & Betsy Young

Friend – $50+
- John Chase
- Syl & Jerry Colligan
- Lawrence Frith
- Bruce Eisner and Sandy Hill
- JT Holmes
- Pierre Robert
- Thomas Schaefer
- Robyn Shields

John Chase
Syl & Jerry Colligan
Lawrence Frith
Bruce Eisner and Sandy Hill
JT Holmes
Pierre Robert
Thomas Schaefer
Robyn Shields

Pathfinder – $250+
- Belle Haven Realty Co.
- Gordan H. Depaoli
- Linda & Alvaro Pascotto Charitable Foundation
- Muriel & Fred Rosenfeld
- Betty Stanko
- Jim Teddy

Belle Haven Realty Co.
Gordan H. Depaoli
Linda & Alvaro Pascotto Charitable Foundation
Muriel & Fred Rosenfeld
Betty Stanko
Jim Teddy

Friend – $50+
- David Jinkens
- Robert & Michelle Larsen
- Robert Quinlan
- The Dave & Kathy Pasek Family
- Katherine Sanders
- Tom Schaefer
- Elizabeth Wannenmacher
- William Wendin

David Jinkens
Robert & Michelle Larsen
Robert Quinlan
The Dave & Kathy Pasek Family
Katherine Sanders
Tom Schaefer
Elizabeth Wannenmacher
William Wendin
The Tahoe Fund opened investment accounts at Parasol Tahoe Community Foundation to invest short-term project funds, operating funds and the long-term maintenance fund for the Incline to Sand Harbor Bike Path. In addition, the board started endowments at the Parasol Tahoe Community Foundation and the Tahoe Truckee Community Foundation.

**FINANCIALS**

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<th>Assets</th>
<th>2015 restrict</th>
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**Liabilities and Net Assets**

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**Total Liabilities and Net Assets**

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