**CONTRACT MODIFICATION PROPOSAL**

**(Randy Hill)**

**November 21, 2011**

In the spirit of the board’s budget management objectives and my desire to bring more focus to my role, and thus better serve the interests of the Tahoe Fund, I propose the following for consideration:

Reduce my compensation to reflect concentration on specific tasks; specifically to…..

* Manage the CEO search process
* Interface between TTCF and the Executive Committee/President assuring in-depth evaluation of scope of services required by the Tahoe Fund, efficiencies to be gained, Tahoe Fund staff resources required and budget considerations.
* Provide support as needed in the event the Operating Grant proposal is accepted.
* Work with Bev Ducey in developing a proposal for her scope of services, and continue oversight upon agreement.

Randy Hill

Managing Advisor