

November 21, 2011

Tahoe Fund Board of Directors P.O. Box 7124 Tahoe City, CA 96145

Dear Cindy and Board Members,

The Tahoe Truckee Community Foundation is looking forward to working with and is in support of The Tahoe Fund, as you move more deeply into protecting and improving the natural environment of the Lake Tahoe Basin through support of conservation projects, recreation projects and education projects. Your work is worthy and worthwhile and your foundation's emergence into the world of philanthropy is a much needed resource in these economically challenging times.

We are ready and willing to assist you as you develop your organizational structure and to examine how we might be able to assist you with your work, so that we might be stronger together as we serve the communities that make up our region.

In meeting with Mike Howe, we have learned that the current agreements we now have in place between our two organizations will need amending, based upon the working relationship we define in future discussions between our board members and staff.

We are looking forward to our work together in crafting a partnership relationship that is in service to our community while benefiting both organizations now and in the future.

Best regards,

Patti Boxeth

Board Chairman

Linda Brown

Interim CEO