**Executive Committee Meeting**

**MINUTES**

**Monday, October 17, 2011**

**Parasol, 3:30 p.m.**

**Agenda**

***Members in attendance: Art Chapman, Patrick Wright, Allen Biaggi with Cory Ritchie and John Friedrich by phone.***

***Staff: Roger Kahn and Randy Hill with Bev Ducey by phone.***

1. New Board Member Update
	* Report on recruitment status

*Cindy has spoken with both Jim Porter and Chuck Scharer, and both are agreeable to being nominated. Both have been asked to provide bios.*

*Patrick is to follow up with Steve Merrill* .

* + Need bios by end of month to send to full board for review

*Agreed that nominee names (Porter and Scharer) will be sent via email to the full board prior to the 11/11 board meeting for consideration and vote. Any questions/comments should be made to Cindy by phone.*

1. Tahoe Truckee Community Foundation Contract Review

*Upon review of the newly submitted Agency Agreement from TTCF, several requests for additional information were made:*

* *Termination Clause*
* *Amount of TTCF funds under management*
* *Investment vehicles (interest baring, etc)*
* *Performance/ROI*

*Staff to obtain information and report back to EC*

1. Budget Update

*Tabled until 10/31 to allow for additional data collection*

1. CSG Proposal and Contract Review

*The newly submitted contract was discussed with questions as to the possibility of a reduced fee of $4000 per months as opposed to the proposed fee of $6000 per month recognizing that the Tahoe Fund is still in development with limited operating funds.*

*Patrick commented that he feels the fees already reflect a reduction, and that there is a link between the CSG contract and the value of the Tahoe Plate program. While it is difficult to quantify the value of the relationship, it is evident through benefits which accrue to CTC, and by extension, the Tahoe Fund.*

*Art underscored this notion by commenting that CSG’s support of CTC have potential benefit to the Tahoe Fund.*

*Art moved and Allen seconded that the EC recommend approval by the board of the CSG contract with a fee not to exceed $6000 per month.*

*Patrick indicated he though the fee was to be $5000 per month, and indicated he would follow up with CSG for clarification.*

1. By Laws Review – update on Randy’s sampling of non-profits

*Randy gave a brief overview of findings, which will be formally offered at the 10/31 EC*

1. Update on CA Secretary of the State Filing

*Tom Martens attempted several times to process an amendment to our Articles of Incorporation to match our revised IRS filing. Cindy has spoken with the office and resubmitted last Wednesday.*

*Attorney General’s office alerted us that a form needed to be filed within 30 days of our first deposit. Cindy has submitted the form along with the background information they requested.*

*Cindy advised prior just prior to the EC meeting that she had heard from the AG’s office, and that resubmitted documents had been received and approved without penalty.*

Additional Issues Raised not on the Agenda:

Nevada Legislative Oversight Committee

*The Nevada Legislative Oversight Committee has requested our testimony Monday November 14th, Chateau in Incline 9am. Allen, Cindy and Patrick to coordinate remarks.*

*It was agreed that we should be in a position to comment on basis issues*

CSG “Brown Bag” of 10/5 in Sacramento

*Patrick provided a debrief: It was well attended with key legislative staff members in attendance. Cindy presented a Power Point overview of the Tahoe Fund.*

*Follow up from a number of attendees: “What can we do to help get more money into the basin?”*

Montreux Event

*It was agreed that we should ask the full board to make suggestions as to other we might invite.*

*Roger to follow up and seek board support for solicitations.*

*Allen suggested that a short list of “talking points” be made available to board members to assist in making extending the offer to potential attendees.*

Founders’ Circle Extension

*It was agreed that with winter approaching, an event to plan for 11/4, and the board meeting on 11/11, the Founder’s Circle program be extended into spring of 2012. A significant event in the San Francisco Bay Area should be planned.*

*Roger and Vicki to pursue.*