



Including the Tahoe Fund in Your Estate Plan

To leave a bequest is to make a permanent statement of your values. It is by this act that the world will remember you, what you cared about and what you stood for. Bequests are also the most realistic way for donors to leave a legacy for succeeding generations.

Making a bequest is simpler than you thought. Your attorney can include the necessary language in your will, in a codicil to your will, or in a revocable living trust.

Suggested Clauses

More extensive suggested language may be specifically tailored to your needs by your attorney in consultation with the Tahoe Fund.

1. Specific

I give, devise and bequeath _____ [identify here a specific sum of money or a specific asset] to Tahoe Fund, PO Box 7124, Tahoe City, CA 96145 to be used for the benefit of the Tahoe Fund in such a manner as the Tahoe Fund Board of Directors may direct.

2. Residuary

I give, devise and bequeath all _____ [or a portion – for example, fifty percent (50%)] of the rest, residue and remainder of my estate to Tahoe Fund, PO Box 7124, Tahoe City, CA 96145, to be used for the benefit of the Tahoe Fund, in such a manner as the Tahoe Fund Board of Directors may direct.

3. Contingent

In the event that _____ [insert name of primary beneficiary] shall not survive me, or shall die ninety (90) days from the date of my death, then I give, devise and bequeath _____ [identify here a specific sum of money, a specific asset or the portion of the residual estate that would have been given to the primary beneficiary] to Tahoe Fund, PO Box 7124, Tahoe City, CA 96145, to be used for

the benefit of the Tahoe Fund, in such a manner as the Tahoe Fund Board of Directors may direct.

4. Restricted

I give, devise and bequeath _____ [identify here the specific sum of money, the specific asset or the portion of the residual estate] to Tahoe Fund, PO Box 7124, Tahoe City, CA 96145, specifically for _____ [describe the primary purpose, such as land acquisition, conservation, recreation, education projects, or program support, etc].

Many Friends of the Tahoe Fund wish to support special programs or needs of the organization. In this case, your will or trust should clearly state the intended purpose.

5. Endowment

An endowment can also be established in a will or living trust. An endowment is a separately managed, restricted fund that is usually named for the donor, and is created with a bequest of \$100,000 or more.

Endowments provide ongoing support, because the income or a specific percentage of the fund is spent solely for the purpose designated by the donor while the principal is retained in perpetuity.

I give, devise and bequeath to Tahoe Fund, PO Box 7124, Tahoe City, CA 96145 _____ [insert here the sum, percentage, or description of property] to be held as a permanent endowment to be known as "The _____ [insert name] Endowed Fund" to be used for the following purpose(s):

_____ [Description of purpose(s)]

If it is determined by the Board of Directors of the Tahoe Fund that all or part of the distributions (as defined by the endowment distribution policy established by the Board of Directors and amended from time to time) from the fund are no longer needed for the purpose(s) stated, then distributions may be used for other purposes which the Board of Directors deems to be in the best interest of the Tahoe Fund, giving consideration to the original purpose(s) described above.